

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

December 19, 2007

9:00 a.m.

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

MEMBERS

Rob Feckner, Chair
Robert F. Carlson, Vice Chair
Marjorie Berte
John Chiang
George Diehr
David Gilb
Bill Lockyer
Priya Mathur
Tony Oliveira
Mike Quevedo, Jr.
Kurato Shimada
Maeley L. Tom
Charles Valdes

DRAFT AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE
8:00 A.M. AND PERSONNEL ISSUES
(Gov. Code secs.
11126(a)(1) and
(g)(1))

OPEN SESSION
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

- Mr. Read 4. Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

- Mr. Valdes 5. Investment Committee (Oral)
- Mr. Shimada 6. Benefits and Program Administration Committee (Oral)
- Mr. Diehr 7. Health Benefits Committee (Oral)
- Mr. Carlson 8. Finance Committee (Oral)
- Ms. Mathur 9. Performance and Compensation Committee (Oral)
- Mr. Shimada 10. Ad Hoc Board Elections Committee (Oral)

General

- Mr. Buenrostro 11. Board Meeting Calendar
- Mr. Buenrostro 12. Chief Executive Officer's Report (Oral)

Governmental Affairs

- Ms. Notsinneh 13. Board's State Legislative Program/Board's Position on State Legislation
- Ms. Notsinneh 14. Board's Federal Legislative Program/Board's Position on Federal Legislation

Legal

- Mr. Mixon 15. Proposed Decisions of Administrative Law Judges
- Mr. Mixon 16. General Counsel's Report

Other

- Mr. Feckner 17. Board Travel Approvals

- Mr. Buenrostro
18. Draft Agenda for February 21, 2008 Meeting
 19. New Business Agenda Setting
 20. Public Comment

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.